



Common Risk Management Errors that Can Ruin Your Career

Course Description

Do you want to control your projects instead of having them control you? Managing risks could be the answer—but avoiding the mistakes others have made is key to overall project success. Two International studies conducted by Rita Mulcahy have shown that MOST companies are repeatedly making the same mistakes when it comes to Risk Management. Don't fall into these traps! This humorous and informative presentation will provide you with a list of the most common Risk Management errors—ones that have the potential to cost you your job—as well as tips on how to avoid them.

Through presentation, exercises and examples this course will cover the process of risk management, explain the errors people make each step of the way and provide Tricks of the Trade® from around the world for advanced risk management. Based on Rita Mulcahy's award winning book Risk Management Tricks of the Trade for Project Managers, this captivating course is full of real world information.

Course Objectives

At the completion of this course, students will be able to:

- Describe the risk management process
- Improve their ability to identify risks on real world projects
- Identify gaps in knowledge that may hurt projects and project managers
- Avoid common risk management errors others are making
- Apply new Tricks of the Trade® for managing risk on projects
- Become a better project manager

Course Outline

The Risk Management Process

- Identifying Risks
- Creating a Short List
- What to Do Next
- Manage Your Project to the Risk Response Plan

Common Risk Mistakes

- Doing Risk Management at the Wrong Time
- Forgetting About Opportunities
- Identifying Risks by Project Only
- Not Identifying Enough Risks
- Improperly Naming Risks
- Missing Entire Risk Categories
- Using Only One Identification Method

Qualitative Risk Mistakes

- Taking Too Long
- Relying on Software to Manage Project Risk

Risk Response Planning Mistakes

- Not Realizing that Risk Management Can Help Prove the Value of PM
- Spending Too Little Time Planning How to Eliminate or Deal With Risks

Risk Monitoring & Control Mistakes

- Not Putting Action Plan in Place BEFORE Any Risk Occurs
- Wasting Time Doing the Wrong Things While the Project Work Is Being Done
- Forgetting About Risks While The Work Is Being Done
- Not Including Risks in Reports
- Neglecting Risk Monitoring & Control Activities
- Not Holding Risk Reviews or Reassessments
- Finalizing Contracts Without Risk Management Input

Duration & Units:
1/2 Day, 4 PDUs/Contact Hours

Level of Knowledge



Audience:

This course is designed for experienced project managers and business analysts, management and program managers to improve their ability to identify risks on real world projects.

Course Benefits:

- Learn how to avoid common risk management errors others are making
- Gain an understanding of the risk management process

Course at-a-Glance:

- 1/2 Day, 4 PDUs/Contact Hours
- 10 am to 2 pm

Other Recommended Courses:

- Creating a Winning Work Breakdown Structure
- Project Estimating: How to Bullet Proof Your Project Plan
- Managing Small Projects

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Course Materials

Students will receive the following materials with the course attendance:

- Common Risk Management Errors that Can Ruin Your Career Student Slides
- Common Risk Management Errors that Can Ruin Your Career Workbook

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